

Message Text

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ACTION EA-10

INFO OCT-01 ISO-00 FEA-01 AEC-05 AID-05 CEA-01 CIAE-00

CIEP-01 COME-00 DODE-00 EB-07 FPC-01 H-01 INR-07

INT-05 L-02 NSAE-00 NSC-05 OMB-01 PM-03 SAM-01 OES-03

SP-02 SS-15 STR-01 TRSE-00 FRB-03 /081 W

----- 089288

R 100415Z FEB 75

FM AMEMBASSY TAIPEI

TO SECSTATE WASHDC 4208

INFO AMEMBASSY TOKYO

USLO PEKING

C O N F I D E N T I A L TAIPEI 0731

E.O. 11652: GDS

TAGS: ENRG, TW

SUBJECT: OFFSHORE OIL DEVELOPMENTS - CLINTON/SUPERIOR

REF: TAIPEI 0700

1. TED FINDEISS, MANAGING DIRECTOR CLINTON INT'L.,
CALLED ON COMMATT FEB. 7 TO INFORM EMBASSY OF CLINTON/
SUPERIOR'S ACTIVITIES IN TAIWAN.

2. SUPERIOR HAS FORMED INTO CLINTON AND WILL PUT UP
\$4.5 MILLION FOR INITIAL DRILLING AND ADMINISTRATIVE
COSTS. CLINTON WILL PUT UP \$1.5 MILLION. WHEN THIS
MONEY IS EXPENDED, SUPERIOR WILL THEN HOLD 75 PERCENT
OF THE FORMER CLINTON ZONE IV CONCESSION AND CLINTON
THE REMAINDER.

3. CLINTONS/SUPERIOR'S PLANS TO OBTAIN THE ATWOOD RIG
MARGI (PARA 6 REFTTEL) FELL THROUGH WHEN SHELL
DECIDED NOT TO SUB-CONTRACT THE RIG FOR A PORTION
OF THE ONE YEAR CONTRACTUAL PERIOD REQUIRED BY
ATWOOD.

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4. CLINTON STILL CONFIDENT THEY WILL BE ABLE TO DRILL
SOMETIME DURING 1975. FINDEISS RETURNING TO HOUSTON
TO DISCUSS MATTER WITH SUPERIOR AND WILL URGE THEM TO
MAKE EVERY EFFORT TO FIND RIG. ACCORDING TO FINDEISS
MUCH EASIER TO OBTAIN RIGS AT PRESENT THAN A FEW MONTHS
EARLIER. FINDEISS TALKED ABOUT POSSIBILIULITY OF
OBTAINING A RIG FROM WODECO (POSSIBLY WODECO VIII)
WHEN IT HAS FINISHED DRILLING FOR GULF.

5. DRILLING, WHEN IT DOES TAKE PLACE, WILL BE IN
THE CLINTON CONCESSION AT APPROXIMATELY 212°5 DEGREES
E AND 29 40 NORTH. UNGER

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Message Attributes

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